

## 2025 Budget for Courtyards at Prairie Fields

(Association turned over to unit owners on 10/1/2015)



<b>Maintenance Income</b> (increase \$60/Q)	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Proposed Yearly
55 Units- \$360/Q: 5 board members \$330/Q	\$71,550	\$71,475	\$71,705	\$72,000	\$86,400	<b>\$85,800</b>
104 Portsmouth- \$100/Q	\$1,536	\$1,536	\$1,536	\$1,536	\$400	<b>\$400</b>
<i>Total</i>	<i>\$73,086</i>	<i>\$73,011</i>	<i>\$73,241</i>	<i>\$73,536</i>	<i>\$86,800</i>	<i>\$86,200</i>

<b>Reserve Income</b> (no increase)	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Proposed Yearly
55 Units- \$60/Q: 5 board members \$60/Q	\$14,400	\$14,400	\$14,400	\$14,400	\$14,400	<b>\$14,400</b>
104 Portsmouth- \$400/Q	\$236	\$236	\$236	\$236	\$1,600	<b>\$1,600</b>
<i>Total</i>	<i>\$14,636</i>	<i>\$14,636</i>	<i>\$14,636</i>	<i>\$14,636</i>	<i>\$16,000</i>	<i>\$16,000</i>

<b>Total Dues Income</b>	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Proposed Yearly
60 Units- \$420/Q (5 board members \$390/Q)	\$85,950	\$85,875	\$86,105	\$86,400	\$100,800	<b>\$100,200</b>
104 Portsmouth- \$500/Q	\$1,772	\$1,772	\$1,772	\$1,772	\$2,000	<b>\$2,000</b>
<i>Total</i>	<i>\$87,722</i>	<i>\$87,647</i>	<i>\$87,877</i>	<i>\$88,172</i>	<i>\$102,800</i>	<i>\$102,200</i>

<b>Operating Expenses</b>	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Proposed Yearly
Garbage Disposal	\$21,575	\$13,584	\$14,103	\$12,863	\$19,440	<b>\$19,440</b>
Utilities (Water & Power)	\$6,220	\$5,467	\$6,872	\$10,325	\$8,230	<b>\$9,000</b>
Mowing	\$7,000	\$7,000	\$7,450	\$7,089	\$7,400	<b>\$8,000</b>
Landscaping (irrigation, plants, mulch, etc)	\$2,926	\$6,695	\$2,512	\$6,627	\$6,973	<b>\$7,000</b>
Snow Removal	\$668	\$1,706	\$6,514	\$5,961	\$795	<b>\$6,000</b>
Repairs/Maintenance (decks/painting/etc)	\$14,742	\$15,200	\$11,661	\$7,883	\$20,505	<b>\$10,000</b>
Attorney/Accounting	\$215	\$895	\$4,498	\$1,917	\$1,712	<b>\$2,000</b>
Bookkeeping/Supplies	\$6,068	\$6,038	\$6,127	\$6,672	\$6,741	<b>\$8,300</b>
Insurance	\$10,217	\$12,468	\$15,203	\$18,345	\$20,620	<b>\$24,000</b>
<i>Total Expenses Per all 60 Units</i>	<i>\$69,631</i>	<i>\$69,053</i>	<i>\$74,940</i>	<i>\$77,682</i>	<i>\$92,416</i>	<i>\$93,740</i>
<i>Total Expenses Per Unit</i>	<i>\$1,161</i>	<i>\$1,151</i>	<i>\$1,249</i>	<i>\$1,295</i>	<i>\$1,540</i>	<i>\$1,562</i>

<b>Reserve Other Income/Expenses</b>	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Proposed Yearly
Bank/Investment Interest	\$389	\$134	\$232	\$2,120	\$10,813	<b>TBD</b>
Insurance Claim	\$50,990	\$0	\$62,263	\$0	\$0	<b>\$0</b>
Roof Replacement- 3 buildings	\$0	\$0	\$0	\$138,210	\$134,019	<b>\$0</b>
Drainage/Concrete	\$0	\$0	\$0	\$0	\$0	<b>TBD</b>

Dues Increases

2007 \$95

2012 \$385

2013 \$330

2016 \$360

2024 \$420